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Name of Announcer *	HIAP SENG ENGINEERING LTD
Company Registration No.	197100300Z
Announcement submitted on behalf of	HIAP SENG ENGINEERING LTD
Announcement is submitted with respect to *	HIAP SENG ENGINEERING LTD
Announcement is submitted by *	Tan Hak Jin
Designation *	Joint Company Secretary
Date & Time of Broadcast	07-Feb-2011 17:32:45
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>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	Hiap Seng Engineering Ltd Awarded Letter of Intent for EPC Contract Worth Approximately S\$10.3 million for Tembusu WWTP BOP project
Description	Please see the attachment.
Attachments	📎 Announcement_HSEL_LOI_SGD10.pdf Total size = 34K (2048K size limit recommended)

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協成工程有限公司
HIAP SENG ENGINEERING LTD

Registration No: 197100300Z



ANNOUNCEMENT

Hiap Seng Engineering Ltd Awarded Letter of Intent for EPC Contract Worth Approximately S\$10.3 million for Tembusu WWTP BOP Project

The Board of Directors of Hiap Seng Engineering Ltd (the “Company”) is pleased to announce that it has been awarded a Letter of Intent (LOI) for an EPC contract worth approximately S\$10.3 million for the Tembusu WWTP BOP project.

The salient points of the LOI are:

- The Company will perform upfront activities related to soil investigation, authority permitting, detail engineering and site preparation;
- The award is subject to client’s management approval;
- A formal EPC contract will be executed within 30 days from the date of the LOI;
- If the client’s management approval is not obtained, the Company will be reimbursed based on actual work done.

Work on the project has commenced in Singapore and is expected to be completed by March 2012.

Barring any unforeseen circumstances, the Group expects a positive contribution to its earnings from this transaction but does not expect any material impact on the net tangible assets or earnings per share for the current financial year ending 31 March 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction. The Directors are also not aware of any substantial shareholders having any direct or indirect interest in the above transaction and have not received any notification of interest in the above transaction from any substantial shareholders.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
7 February 2011