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### **MISCELLANEOUS**

\* Asterisks denote mandatory information

Name of Announcer *	HIAP SENG ENGINEERING LTD
Company Registration No.	197100300Z
Announcement submitted on behalf of	HIAP SENG ENGINEERING LTD
Announcement is submitted with respect to *	HIAP SENG ENGINEERING LTD
Announcement is submitted by *	Tan Hak Jin
Designation *	Joint Company Secretary
Date & Time of Broadcast	03-May-2011 17:31:47
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#### >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title \* NEWS RELEASE: HIAP SENG SECURES CONTRACT FROM LANXESS BUTYL

RUBBER PLANT ON JURONG ISLAND FOR SUPPLY OF PIPING AND MECHANCIAL

WORKS

Description Please see the attachment.

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## **NEWS RELEASE**

# HIAP SENG SECURES CONTRACT FROM LANXESS BUTYL RUBBER PLANT ON JURONG ISLAND FOR SUPPLY OF PIPING AND MECHANCIAL WORKS

**Singapore, May 3, 2011** – Hiap Seng Engineering Ltd ("Hiap Seng" or the "Group"), a specialist integrated engineering group for the oil-and-gas, petrochemical and pharmaceutical industries, today announced that it has secured a contract from Lanxess Butyl Pte Ltd ("Lanxess") for its new butyl rubber production facility on Jurong bland. Under this contract, Hiap Seng will provide piping and mechanical works for the project.

Hiap Seng's works on the project have commenced and are expected to be completed in the financial year ending March 31, 2013. The contract value is based on measurement of works completed.

Commenting on the contract win, Mr Frankie Tan, Chairman and CEO of Hiap Seng said, "We are honoured to be a part of Lanxess's significant project to build the world's most modern butyl rubber plant. This contract win further enhances our track record and reflects our customers' confidence in our expertise and capability to provide excellent engineering services for the production and process facilities."

Barring any unforeseen circumstances, the contract is expected to have a positive impact on the Group's financial performance for the financial years ending March 31, 2012 and 2013.

# **Corporate Profile**

Established in 1971 and a Main-board listed company, Hiap Seng is a specialist integrated engineering group for the oil-and-gas, petrochemical and pharmaceutical industries and is one of Singapore's leading engineering groups serving the oil-and-gas, petrochemical and pharmaceutical industries.

The Group provides engineering services covering engineering, procurement & construction (EPC) projects and plant maintenance services for the oil-and-gas, petrochemical, and pharmaceutical industries in Singapore and beyond.

The Group operates six well-equipped fabrication yards in Singapore, Malaysia and Thailand with a total land area of almost three million sq ft and a workforce of over 2,500 well-trained and skilled employees.

Hiap Seng made its maiden appearance on Forbes' list of Top 200 Asia-Pacific firms with sales under US\$1 billion in September 2010. The list, called "Best Under A Billion," selects the top-performing firms with 12,000 publicly listed companies with sales of less than US\$1 billion. Selections were based on companies' profitability, growth, modest indebtedness and future prospects.

On December 13, 2010, Hiap Seng was conferred the coveted Business Superbrands Award in Singapore. The Business Superbrands status is awarded to some of the world's strongest examples of business to business brands.

ISSUED ON BEHALF OF: Hiap Seng Engineering Ltd.

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May 3, 2011