

## Annual General Meeting::Voluntary

## Issuer &amp; Securities

|                        |  |
|------------------------|--|
| <b>Issuer/ Manager</b> | HIAP SENG ENGINEERING LTD                      |
| <b>Security</b>        | HIAP SENG ENGINEERING LTD - SG1G69871497 - 510 |

## Announcement Details

|                                      |                         |
|--------------------------------------|-------------------------|
| <b>Announcement Title</b>            | Annual General Meeting  |
| <b>Date &amp; Time of Broadcast</b>  | 14-Jul-2014 07:28:02    |
| <b>Status</b>                        | New                     |
| <b>Announcement Reference</b>        | SG140714MEET8FMH        |
| <b>Submitted By (Co./ Ind. Name)</b> | Tan Hak Jin             |
| <b>Designation</b>                   | Joint Company Secretary |
| <b>Financial Year End</b>            | 31/03/2014              |

## Event Narrative

| <b>Narrative Type</b> | <b>Narrative Text</b>                                    |
|-----------------------|--|
| Additional Text       | Please add meeting agenda here<br>Please see attachment. |

## Event Dates

|                               |                     |
|-------------------------------|---------------------|
| <b>Meeting Date and Time</b>  | 29/07/2014 10:00:00 |
| <b>Response Deadline Date</b> | 27/07/2014          |

## Event Venue(s)

| <b>Place</b>      |  |
|-------------------|--|
| <b>Venue(s)</b>   | <b>Venue details</b>                                 |
| Meeting Venue     | Conference Room, 28 Tuas Crescent, Singapore 638719. |
| 2nd Meeting Venue | NA   |

|                    |   |
|--------------------|---|
| <b>Attachments</b> | <a href="#">HiapSeng_AGM290714.pdf</a><br>Total size =39K |
|--------------------|---|





## HIAP SENG ENGINEERING LTD

Company Registration No. 197100300Z  
(Incorporated in the Republic of Singapore)

### NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Hiap Seng Engineering Ltd (the "Company") will be held at Conference Room, 28 Tuas Crescent, Singapore 638719 on Tuesday, 29 July 2014 at 10.00 a.m for the following purposes:

#### Ordinary Business

1. To receive and adopt the Directors' Report and Audited Financial Statements of the Company for the financial year ended 31 March 2014 together with the Auditors' Report thereon. **(Resolution 1)**
2. To re-elect Mr Tan Leau Kuee @ Tan Chow Kuee as a director retiring pursuant to Article 91 of the Company's Articles of Association. (See Explanatory Note 1) **(Resolution 2)**
3. To approve the payment of Directors' fees of S\$214,000 for the financial year ended 31 March 2014 (2013: S\$216,000). **(Resolution 3)**
4. To re-appoint Messrs PricewaterhouseCoopers LLP as the Company's Auditors and to authorise the Directors to fix their remuneration. **(Resolution 4)**
5. To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

#### Special Business

To consider and, if thought fit, to pass the following resolution as Ordinary Resolutions, with or without any modifications:

6. Re-appointment of director under Section 153(6) of the Companies Act, Cap. 50  
That pursuant to Section 153(6) of the Companies Act, Cap. 50, the following Directors be re-appointed as Directors of the Company to hold office until the next annual general meeting of the Company: -
  - (a) Mr Tan Lian Chew **(Resolution 5)**
  - (b) Mr Koh Kim Wah **(Resolution 6)**
  - (c) Mr Tan Ah Lam **(Resolution 7)**

#### (See Explanatory Note 1)

7. Authority to allot and issue shares – Ordinary Resolution  
That, pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:-
  - (A) (i) issue shares in the capital of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
  - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
  - (B) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:
    - (a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent. (20%) of the Company's total number of issued shares excluding treasury shares (as calculated in accordance with sub-paragraph (2) below). Unless prior shareholder approval is required under the Listing Manual of the SGX-ST, an issue of treasury shares will not require further shareholder approval, and will not be included in the aforementioned limits.
    - (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares excluding treasury shares is based on the Company's total number of issued shares excluding treasury shares at the time this Resolution is passed, after adjusting for:
      - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
      - (ii) any subsequent bonus issue, consolidation or subdivision of shares;
    - (c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
    - (d) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. **(Resolution 8)**

#### (See Explanatory Note 2)

By Order of the Board

Tan Hak Jin  
Low Siew Tian  
Joint Company Secretaries  
Singapore, 14 July 2014

#### Explanatory Note:

1. (a) The detailed information of Mr Tan Lian Chew, Mr Koh Kim Wah and Mr Tan Ah Lam can be found in page 91 of the Annual Report. Mr Tan Ah Lam and Mr Tan Leau Kuee @ Tan Chow Kuee are brothers.  
(b) The relationship of Mr Tan Ah Lam and Mr Tan Leau Kuee @ Tan Chow Kuee with the Company's 10% shareholders can be found under section entitled 'Statistics of shareholding' in page 95 of the Annual report.  
(c) Save for the above, there is no relationship (including immediate family relationships) between the abovementioned Directors and the other Directors of the Company.  
(d) Mr Koh Kim Wah will, upon re-appointment as a director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees; and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.  
(e) Mr Tan Ah Lam will, upon re-appointment as a director of the Company, remain as the Executive Chairman, CEO and a member of Nominating Committee.
2. The Ordinary Resolution no. 8 proposed in item 7 above, if passed, will empower the Directors from the date of the above Meeting until the date of the next Annual General Meeting, to allot and issue shares and convertible securities in the Company. The aggregate number of shares (including any shares issued pursuant to the convertible securities) which the Directors may allot and issue under this Resolution will not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares of the Company. For issues of shares other than on a pro rata basis to all shareholders, the aggregate number of shares to be issued will not exceed twenty per cent. (20%) of Company's total number of issued shares excluding treasury shares of the Company. This authority will, unless previously revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier. However, notwithstanding the cessation of this authority, the Directors are empowered to issue shares pursuant to any Instrument made or granted under this authority.

#### Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or two proxies to attend and vote instead of him. A proxy need not be a member of the Company.
2. If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
3. The instrument appointing a proxy must be deposited at the registered office of the Company at 4 Benoi Place, Singapore 629925 not less than forty-eight hours (48) before the time for holding the Annual General Meeting.