

HIAP SENG ENGINEERING LTD
(JUDICIAL MANAGERS APPOINTED)
Company Registration Number 197100300Z
(Incorporated in the Republic of Singapore)
(the “Company”)

**Minutes of the Extraordinary General Meeting of the Company held by electronic means on
16 December 2022 at 2:00 p.m.**

PRESENT

Chairman

Mr Ng Kian Kiat – Acting on behalf of the Judicial Managers of the Company

Board of Directors

1. Mr. Tan Ah Lam – Chairman and Non-Executive Director
2. Mr. Tan Leau Kuee Richard – Executive Director and Chief Executive Officer (“CEO”)

Company Secretaries

1. Mr. Tan Hak Jin
 2. Ms. Chan Lai Yin
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The Chairman welcomed the shareholders to the Extraordinary General Meeting (“EGM”) of the Company.

QUORUM

The Secretary confirmed that a quorum was present. The Chairman declared the Meeting opened at 2.00 p.m.

NOTICE

The Notice convening the Meeting was taken as read.

INTRODUCTION

Before the meeting proceeded to the agendas, the Chairman informed that as required under the Listing Manual, all the resolutions stated in the Notice of EGM will be voted by way of poll. The Chairman exercised his rights under the Company’s Constitution that all resolutions be voted by way of poll.

Agile 8 Solutions Pte Ltd was appointed as Scrutineers for the polling conducted at the EGM and they have verified all proxy forms received by the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. via post and email by the cut-off date and time.

The Chairman informed there was no question received by 2.00 p.m. on 7 December 2022.

After the Chairman informed about the submission of text-based questions in the webcast platform, he apprised on the conduct for the EGM.

The Chairman proceed to present a financial overview of the Group’s FY2022 results.

The Chairman then proceeded with the Ordinary Business to be transacted at this Meeting.

ORDINARY BUSINESS

1. RESOLUTION 1: DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

The Meeting proceeded to receive and consider the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2022 ("FY2022") and the Auditors' Report thereon.

The Chairman proposed:

"That the Audited Financial Statements of the Company for the financial year ended 31 March 2022 together with the Directors' Statement and the Auditors' Report thereon be hereby received and adopted."

2. RESOLUTION 2: RE-ELECTION OF MR. TAN AH LAM

Resolution 2 was to re-elect Mr. Tan Ah Lam ("Mr. Tan") as a Director of the Company. In accordance with Article 91 of the Company's Constitution, Mr. Tan will retire from office at this Meeting, and being eligible, had offered himself for re-election.

The Meeting noted that, if Mr. Tan was re-elected as a Director, he would remain as a Non-Executive Director and Chairman of the Company.

The Chairman proposed:

"That Mr. Tan Ah Lam be re-elected as a Director of the Company."

RECORD THE RETIREMENT OF MR TAN LIAN CHEW

The Company recorded the retirement of Mr. Tan Lian Chew, and upon his retirement at the conclusion of the EGM, shall cease to be a Non-Executive Director of the Company.

The Board would like to put on record their heartfelt appreciation and thanks to Mr. Tan Lian Chew for his invaluable support and contributions to the Company.

3. RESOLUTION 3: RE-APPOINTMENT OF AUDITORS

The shareholders were informed that the auditors, Messrs. PricewaterhouseCoopers LLP had expressed their willingness to accept re-appointment as auditors.

The Chairman proposed the motion for the re-appointment of Messrs. PricewaterhouseCoopers LLP as auditors and to authorize the Judicial Mangers or Directors, as applicable, to fix their remuneration.

POLL VOTING

As there were no questions received after 7 December 2022 and no text-based questions submitted at the EGM, the shareholders were given appropriate time to submit their votes in real time.

The Chairman announced the poll results and declared that all resolutions tabled at the EGM carried. Details of the poll results released on SGXNET is set out below:

HIAP SENG ENGINEERING LTD (UNDER JUDICIAL MANAGEMENT)
MINUTES OF EXTRAORDINARY GENERAL MEETING HELD ON 16 DECEMBER 2022

Ordinary Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the financial year ended 31 March 2022 together with the Directors' Statement and the Auditors' Report thereon.	79,684,800	79,682,800	100.00	2,000	0.00*
Ordinary Resolution 2 To re-election of Mr Tan Ah Lam as a director of the Company.	79,684,800	79,684,800	100.00	0	0.00
Ordinary Resolution 3 To re-appoint Messrs. PricewaterhouseCoopers LLP as Auditors of the Company and to authorise the Judicial Managers or Directors, as applicable, to fix their remuneration.	79,684,800	79,684,800	100.00	0	0.00

*Rounded to two decimal places.

CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 2.18 p.m. and thanked all shareholders who attended the Meeting.

Confirmed as a True Record of the Proceedings

[SIGNED]

Ng Kian Kiat, for and on behalf of the Joint and Several Judicial Managers
Chairman

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.