

**HIAP SENG ENGINEERING LTD.**  
**(JUDICIAL MANAGERS APPOINTED)**  
(Company Registration No. 197100300Z)  
(Incorporated in the Republic of Singapore)

---

**UPDATE ON APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER**

---

Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 28 July 2023 (“**Previous Announcement (JMO Extension)**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcement (JMO Extension).

The Company wishes to announce that the High Court of Singapore has, on 4 September 2023, granted, inter alia, the following orders:-

- a. that the Judicial Management Order be extended until 2 March 2024;
- b. that the appointment of the Judicial Managers be continued;
- c. that the affairs, business and property of the Company be managed by the Judicial Managers herein appointed, in order to achieve the survival of the Company, or the whole or part of its undertaking as a going concern;
- d. that the Judicial Managers' authorisation to open, operate and close one or more separate bank accounts with account signatories of the Judicial Managers and their authorised representatives, be continued; and
- e. that the costs and expenses of and incidental to this application be deemed expenses incurred in the course of the judicial management and paid out of the assets of the Company.

**Cautionary Statement**

Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Judicial Managers via SGXNET as and when there are any material developments.

Oon Su Sun and Lin Yueh Hung  
Joint and Several Judicial Managers  
4 September 2023

---

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.