

HIAP SENG ENGINEERING LTD.
(JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 197100300Z)
(Incorporated in the Republic of Singapore)

APPLICATION FOR LEAVE TO CONVENE SHAREHOLDERS' SCHEME MEETING

Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 11 October 2023 in relation to the entry into the Implementation Agreement for its proposed transfer of listing status on the SGX-ST (the “**Previous Announcement**”).

Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Previous Announcement.

The Company wishes to announce that the Judicial Managers have, as stated in the Previous Announcement made an application to the Court on 11 October 2023 by way of HC/OA 1040/2023 under Section 210 of the Companies Act 1967 for leave to convene the Shareholders’ Scheme Meeting (the “**Application**”). The Application has been fixed for a half-day hearing at 10.00 a.m. on 27 October 2023 (the “**Hearing Date**”). The Court has also directed the following:

- (a) The Company is to give immediate notice of the Application as well as the directions below to all parties who may be affected by the orders sought in this Application.
- (b) Any party who objects to the Application is to file an affidavit by 23 October 2023, 4.00 p.m. The Company is to file the reply affidavit, if any, by 24 October 2023, 4.00 p.m. All affidavits to be served by email followed by e-service.
- (c) The following are to be tendered to Court by 25 October 2023, 4.00 p.m.:
 - (i) Submission and bundle of authorities which are to be exchanged, e-filed and tendered to Court.
 - (ii) The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Application.
 - (iii) A time bank.
- (d) Registrar’s Case Conference before Assistant Registrar Karen Tan on 2 November 2023 at 2.30 p.m. is vacated.

A Case Conference has been fixed before Assistant Registrar Karen Tan on 19 October 2023 at 3.30 p.m. If there are any fresh or further directions given at the Case Conference including any change to the Hearing Date, a further announcement will be made by the Company.

CAUTIONARY STATEMENT

Shareholders should note that the Proposed Transfer Listing (which is implemented through the Company Restructuring by way of the Shareholders’ Scheme) remains subject to, amongst others, the fulfilment of the conditions precedent under the Implementation Agreement. **There is no certainty or assurance that the conditions precedent for the Proposed Transfer Listing can be fulfilled or that the Proposed Transfer Listing will be undertaken at all.**

Although the Shares are under suspension, Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Judicial Managers via SGXNET as and when there are any material developments.

Oon Su Sun and Lin Yueh Hung
Joint and Several Judicial Managers
17 October 2023

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.