

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF RETIREMENT AS INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

HIAP SENG ENGINEERING LTD

Securities

HIAP SENG ENGINEERING LTD - SG1G69871497 - 510

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

31-Aug-2023 16:57:39

Status

New

Announcement Sub Title

Announcement of retirement as Independent Non-Executive Director

Announcement Reference

SG230831OTHRAXSO

Submitted By (Co./ Ind. Name)

Tan Hak Jin

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the Company and together with its subsidiaries, the Group) wishes to announce the retirement of Mr. M Rajaram as an Independent Non-Executive Director of the Company upon the conclusion of the Annual General Meeting (AGM) on 31 August 2023.

The Board would like to put on record their heartfelt appreciation and thanks to his invaluable support and contributions to the Company.

Additional Details

Name Of Person

M. Rajaram

Age

71

Is effective date of cessation known?

Yes

If yes, please provide the date

31/08/2023

Detailed Reason (s) for cessation

Mr. M. Rajaram will retire as an Independent Non-Executive Director of the Company upon the conclusion of the AGM on 31 August 2023.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/07/2005

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Nominating Committee and a member of Audit Committee and a member of Remuneration Committee.

Role and responsibilities

Non-Executive and Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct interest of 300,000 shares in the Company

Past (for the last 5 years)

Golden Palm Resources Holdings Ltd

Present

None
