

HIAP SENG ENGINEERING LTD
(JUDICIAL MANAGERS APPOINTED)
Company Registration Number 197100300Z
(Incorporated in the Republic of Singapore)
(the “Company”)

**Minutes of the Extraordinary General Meeting of the Company held at
Conference Room, 28 Tuas Crescent Singapore 638719 on 2 February 2024 at 2.30 p.m.**

PRESENT

Chairman

Mr. Ng Kian Kiat – Acting on behalf of the Judicial Managers of the Company

Board of Directors

1. Mr. Richard Tan Leau Kuee – Chief Executive Officer (“CEO”) and Executive Director

Management Team

1. Mr. Tan Phuay Hung, Max – Special Project Manager

Company Secretaries

1. Mr. Tan Hak Jin
2. Ms Chan Lai Yin

Legal Advisors

1. Ms Vivian Chiang – Morgan Lewis Stamford LLC (By electronic means)

Shareholders

As set out in the Attendance List

The Chairman welcomed the shareholders to the Extraordinary General Meeting (“EGM” or “Meeting”) of the Company.

QUORUM

After the Secretary confirmed that a quorum was present, the Chairman declared the Meeting opened at 2.35 p.m.

NOTICE

The Notice convening the Meeting was taken as read.

INTRODUCTION

Before the Meeting proceeded to the agenda, the Chairman informed that as required under the Listing Manual, the resolution stated in the Notice of EGM would be voted by way of poll. The Chairman exercised his right under the Company’s Constitution and demanded for the resolution to be voted by poll.

Reliance 3P Advisory Pte Ltd (“Scrutineers”) was appointed as Scrutineers for the polling conducted at the EGM and they have verified all proxy forms received by the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. via post and email by the cut-off date and time. Procedures for the voting to be conducted by poll was explained by the representative of the Scrutineers.

The Company did not receive any question relating to the resolution tabled at the EGM and proceeded with the business to be transacted at the EGM.

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS

The Chairman informed that the Circular dated 18 January 2024 sets out the details of the Proposed Change of Auditors.

At the EGM, the Judicial Managers and the Executive Directors expressed their appreciation for the past services rendered by the previous auditors, PricewaterhouseCoopers LLP.

The Chairman proposed the motion for the resolution.

As there was no question, the Chairman put the resolution to vote.

POLL VOTING

Upon completion of the counting of the poll, the Chairman announced the poll results and declared that the resolution tabled at the EGM carried. Details of the poll results released on the SGXNET is set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u>					
Proposed Change of Auditors	73,288,339	73,017,939	99.63	270,400	0.37

CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 2.50 p.m. and thanked the shareholders for attending the Meeting.

Confirmed as a True Record of the Proceedings

[SIGNED]

Ng Kian Kiat, acting on behalf of the Joint and Several Judicial Managers of the Company
Chairman

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.